

# Furniture Insurance

## Insurance Product Information Document



Company: Acasta European Insurance Company Limited

Product: Furniture Insurance

Acasta European Insurance Company Limited are registered in Gibraltar under Company No. 96218, with its registered office address at Unit 1, 124 Irish Town, Gibraltar, GX11 1AA. Acasta European Insurance Company Limited is authorised and regulated by the Gibraltar Financial Services Commission and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority for the conduct of UK business.

This document is a summary of the key information relating to this insurance product. Complete pre-contractual and contractual information on the product is provided separately.

### What is this type of insurance?

This policy offers cover for accidental stains, damage, and structural issues affecting your insured furniture. This is a standalone policy, so please review the details below to determine its suitability for you. Should you already have similar cover through other policies, it's important to assess the potential for overlapping cover to avoid unnecessary costs.



#### What is insured?

✓ **Stain Protection:**

- **Upholstery:** Accidental and sudden stains from various sources including food, drinks, ink, and bodily fluids on upholstery.
- **Cabinet & Bed Frames:** Accidental, sudden stains and water marks.

✓ **Accidental Damage:**

- **Upholstery:** Damage such as rips, tears and burns.
- **Cabinet & Bed Frames:** Damage such as burns, breakages, dents, chips, and scratches that penetrate the surface finish, including glass or mirror damages.

✓ **Structural Defects:**

Flaws that arise after the manufacturer's warranty expires but before the end of this policy that hinder the intended functionality, including frame defects, peeling finishes, and mechanical or electrical recliner defects.



#### What is not insured?

- ✗ Damages and/or stains occurring before or during delivery.
- ✗ Items used for rental, sublet, or commercial purposes, or furniture in storage or transit.
- ✗ Damage caused by contractors or due to failures of plumbing, electrical, or heating systems are not covered.
- ✗ Damage caused by improper use, handling, neglect, abuse, violence, vandalism, or intentional acts, including those by children.
- ✗ Stains from accumulated perspiration, hair, and body oils.
- ✗ Spills or Stains not managed as advised by us.
- ✗ Damage from fire, flood, wind, and other natural disasters.
- ✗ Any cause not explicitly mentioned under "What is Covered"
- ✗ Anything listed in the specific exclusions in the policy wording.



#### Are there any restrictions on cover?

- ! You must be 18 or older at the date of purchase;
- ! You must permanently reside in the UK, Channel Islands or Isle of Man;
- ! The product must be used for your own domestic purposes;
- ! Your product must be new at the start of this policy and free from damage;
- ! You cannot transfer this insurance to another person;



## Where am I covered?

- ✓ In the United Kingdom, Channel Islands and Isle of Man.



## What are my obligations?

- To take all reasonable precautions to safeguard the product and to avoid loss or damage to it
- To maintain the product in accordance with the manufacturer's instructions
- To make a claim as soon as possible, but no longer than 28 days after noticing the damage, as shown in your terms and conditions
- To supply accurate and complete answers to all the questions we may ask as part of your application for cover under the policy.



## When and how do I pay?

You must pay the total premium in one full payment before the policy starts unless your broker or the Administrator has provided you with the option of paying for this insurance over time using a credit facility.



## When does the cover start and end?

The start and end dates of your cover will be shown on your insurance policy schedule.



## How do I cancel the contract?

If you wish to cancel this policy, please contact the Administrator. You may cancel the policy within the first 30 days and receive a full premium refund (provided that no claims have been made during this time). You may cancel the policy at any time after the first 30 days and receive a proportionate premium refund (based on the remaining period of insurance) less an administration fee which is shown on your insurance policy schedule.